



Derivative Insights

06.01.2025



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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24800	24200	52000	50000	80000	79800
H'st OI	24500	24000	52000	50000	81000	78000
H'st Vol	24500	24000	51500	51000	80000	78000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24800	23000	81500	79500
H'st OI	24500	23000	81500	79500
H'st Vol	24500	24000	79500	79500

Upcoming Expiry

SENSEX Weekly	07.01.2025
NIFTY Weekly	09.01.2025
SENSEX Monthly	28.01.2025
BANK NIFTY Monthly	30.01.2025
NIFTY Monthly	30.01.2025

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
NAUKRI	9082.05	1.60	11.88	Long Buildup
ADANIPTS	1204.25	-2.44	-1.29	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 23000 PE while monthly contracts have the highest open interest at 24500 CE and 24000 PE. The highest OI addition was seen at 24800 CE and 23000 PE in weekly and at 24800 CE and 24200 PE in monthly contracts. FIIs decreased their future index long holdings by 7.12%, increased future index shorts by 8.62% and in index options, 32.80% increase in Call longs, 17.72% increase in Call short, 48.79% increase in Put longs and 27.40% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24075	-195	51246	-630	79780	-630
Discount	70	-11	257	-13	557	91
Straddle*	699	-21	1745	-7	770	-312

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-7.12	8.62	32.80	17.72	48.79	27.40
Open Interest	60264	290258	956105	1231911	922546	874269

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDUSINBK	997.9	1000
BANKINDIA	104.75	105
M&M	3190.3	3200
BRITANNIA	4834.15	4850
MARUTI	11934.55	12000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BSOFT	552.15	680	480	36.22
LTTS	4795.3	5600	4000	33.37
INDIAMART	2250.45	2650	1900	33.33
GNFC	567	650	480	29.98
JSL	677.6	800	600	29.52

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
IGL	441.35	400
ZOMATO	272.85	250
RECLTD	538.05	520
COROMANDEL	1958.3	1900
RBLBANK	162.75	160

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
AARTIIND	420.1	420
ALKEM	5502.6	5500
CHAMBLFERT	500.3	500
TORNTPHARM	3402.8	3400
HINDCOPPER	250.25	250

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BRITANNIA	4834.15	4850	4800	1.03
ITC	481.6	485	480	1.04
MOTHERSON	160.1	160	157.5	1.56
JSWENERGY	634.4	660	650	1.58
ALKEM	5502.6	5600	5500	1.82

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
SAIL	114.15	145
BHEL	230.05	290
NMDC	67.66	83.35
ACC	2054.95	2400
TATACOMM	1736.55	1900

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsidess.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
DMART	11.85	4.04	DABUR	2.17	-4.63	ANGELONE	-5.06	15.80	MCX	-3.13	-0.64
ONGC	5.20	1.82	BATAINDIA	2.13	-2.81	NATIONALUM	-4.08	1.62	METROPOLIS	-2.84	-7.00
CHOLAFIN	3.81	4.47	APLAPOLLO	2.00	-2.66	DELHIVERY	-3.41	4.82	PEL	-2.66	-1.42
IGL	3.52	0.12	IDEA	1.47	-1.23	BALKRISIND	-2.92	2.37	BSE	-2.62	-3.71
OIL	3.39	7.21	COLPAL	1.39	-2.10	GODREJPROP	-2.78	4.31	POLYCAB	-2.60	-2.03
GODREJCP	1.97	2.97	HINDUNILVR	1.38	-0.68	APOLLOTYRE	-2.77	2.88	ADANIPTS	-2.44	-1.29
LODHA	1.85	12.64	NESTLEIND	1.32	-1.15	IEX	-2.67	3.07	AUROPHARMA	-2.17	-0.11
ICICIPRULI	1.63	7.25	JINDALSTEL	1.30	-1.34	KEI	-2.65	9.27	CYIENT	-2.03	-4.83
NAUKRI	1.60	11.88	AARTIIND	1.09	-2.22	KPITTECH	-2.57	8.32	APOLLOHOSP	-1.82	-0.88

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